



Channing House Advantage Club Policy

Prospective residents (at least 65 years of age) who choose to wait for their first choice of residence may join the Channing House Advantage Club Wait List. To join the wait list, the following items must be completed:

- Application for Admission
- Advantage Club Deposit Agreement
- Provide a \$10,000 refundable deposit

The names and specifics of individuals on any wait list is confidential information. Applicants either on, or considering, the wait list may check at any time on the number of parties on the wait list for a given style or their status on the wait list.

Terms of the Advantage Club Wait List:

The deposit is refundable at any time, with a written request. The deposit does not earn interest. Wait List members may request up to two residence styles, as well as floor and/or exposure preference. Wait List members may decline one time per residence style without a change in their position on the wait list. The second decline will drop them to the bottom of the wait list. The third decline will drop them from the wait list and their deposit will be returned.

Advantage Club members will have three business days to accept or decline a residence. Every effort will be made to make the residence available for viewing prior to acceptance, but that cannot be guaranteed. The location will be provided, as well as photos and information regarding the current finishes of the interior. Once an available residence is offered and accepted, the applicant will sign a Deposit Agreement and provide a total deposit of 10% of the entrance fee. The previously paid \$10,000 Advantage Club deposit will be credited toward this amount. The Deposit Agreement provides for a period of time to make preparations for move-in.

An update of the health and financial forms previously completed (if any), as well as supporting financial documentation, physician's evaluation and an in-person assessment with Channing House's medical director (as described in the Care and Residence Agreement) is required. That information will be reviewed by Channing House to determine acceptance of the applicant.

Provided the chosen residence has not been renovated to current finish standards, the needed renovations will be done at Channing House's expense. If the residence has been updated to current finish standards, Channing House will determine if any work is required. That may include painting, repairs and replacement of flooring. Any upgrades or customization beyond that would be at the depositor's expense. A meeting with the Channing House renovations team will be scheduled to discuss upgrades and customization. A quote will be drafted detailing what will be done in the residence and any expenses that are the responsibility of the depositor.

Any monies for customization or upgrades are due prior to the start of renovation and are subject to the terms of the agreement.

The renovation timeline will be communicated once options are finalized. The marketing department will keep the depositor apprised of the timing of completion of the residence so plans for move-in can be made. No personal items may be stored in the residence during renovations and there will be limited access to the residence during that time. All visits will be coordinated by the marketing department.